



**Hong Kong Family Welfare Society**  
**香港家庭福利會**

Financial Statements for  
Project “Ignite” 燃·生命掌舵計劃  
For the period from 1 September 2022 to 31 August 2025

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# Hong Kong Family Welfare Society

## Project “Ignite” 燃·生命掌舵計劃

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## Independent Auditor's Report to the Executive Committee of Hong Kong Family Welfare Society

Pursuant to the agreement for the "Project Ignite" 燃·生命掌舵計劃 (the "Project") made between Home and Youth Affairs Bureau (the "HYAB") and Hong Kong Family Welfare Society (the "Society") and the relevant Guide to Application and, we have performed a reasonable assurance engagement to report on whether the Society has complied with, in all material respects, the requirements set by the HYAB for the from 1 September 2022 to 31 August 2025 on pages 4 to 8 in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), and all the terms and conditions of HYAB funding, as specified in the following documents:

- a) the Project's financial statements in respect of the Project are prepared in accordance with the provisions of the Agreement;
- b) the expenditure incurred by the Grantee is made in accordance with the Guide to Application and the Agreement (including without limitation, the Approved Proposal) and the requirements and directives relating to the Project as may from time to time be prescribed or given by the Government.

### **Responsibilities of Executive Committee members and Those Charged with Governance for the financial statements**

The HYAB requires the Society to comply with its requirements (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HYAB funding, as specified in the documents mentioned in the above paragraph.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to you.

### **Professional Ethics and Quality Management**

We have complied with the ethical requirements of the HKICPA's *Code of Ethics for Professional Accountants* (the "Code") and the independence requirements in Part 4A, Chapter A of the Code.

Our firm applies Hong Kong Standard on Quality Management (HKSQM) 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Basis of Conclusion**

We conducted our reasonable assurance engagement in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA and the latest Notes for Auditors of the Society issued by the Secretariat of HYAB.

## **Independent Auditor's Report to the Executive Committee of Hong Kong Family Welfare Society (Continued)**

### ***Basis of Conclusion (continued)***

Our reasonable assurance engagement includes examination, on a test basis, of evidences relevant to the Society's compliance with the requirements set by the HYAB (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HYAB funding, as specified in the documents mentioned in the above first paragraph. It also includes an assessment of the significant estimates and judgements made by the Society in the preparation of the project accounts, and of whether the accounting policies have followed the requirements of HYAB, and are consistently applied and adequately disclosed.

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidences to give our conclusion as to whether the Society has complied with, in all material respects, all applicable HKFRSs issued by the HKICPA and the requirements set by the HYAB (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HYAB funding, as specified in the documents mentioned in the above first paragraph. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the project accounts. We believe that our reasonable assurance engagement provides a reasonable basis for our conclusion.

### ***Other Matter***

The Project is not a separate legal entity and is not required to prepare statutory financial statements. The financial statements have been prepared from the records in respect of the Project maintained by the Society and reflects all transactions of the Project recorded locally by the Society on the basis of preparation and accounting policies set out to the financial statements.

### ***Conclusion***

Based on the foregoing, in our opinion, the Society has complied with, in all material respects, all applicable HKFRSs issued by the HKICPA, the requirements set by the HYAB (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HYAB funding, as specified in the documents mentioned in the above first paragraph, and that the audited accounts properly presented the financial position of the project.

### ***Restriction of Use of this report***

This report is intended for filing by the Society with the HYAB, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes, without our prior written consent.



**SAA CPA Limited**  
Certified Public Accountants

Chan Mei Wah  
Practising Certificate Number : P08352

Hong Kong, 2 December 2025

**Hong Kong Family Welfare Society**  
**Project “Ignite” 燃·生命掌舵計劃**

**Statement of Income and Expenditure**  
**For the period from 1 September 2022 to 31 August 2025**

	Note	HK\$
<b>收入</b>		
政府資助金額		8,000,000.00
利息收入		33,213.15
機構支付		184,284.39
<b>收入總額</b>		<b>8,217,497.54</b>
<b>支出</b>		
1. 人手	3	6,122,015.91
2. 宣傳	3	
2.1 宣傳(主輪)		45,000.00
2.2 宣傳(ISCSS)		10,600.00
3. 活動		
3.1 “Vision” 激發未來高中體驗活動	3	313,837.60
3.2 “Enhancement” 面試培訓工作坊	3	94,304.00
3.3 “S.P.E.C.I.A.L.” SEN學生生涯規劃個別諮詢服務及小組		1,652.00
3.4 “Decision” 生涯規劃學生講座		2,892.00
3.5 “Passion” 工作實習及體驗		185,268.55
3.6 “Choices” 模擬人生初中體驗活動	3	151,728.40
3.7 “Exploration” 職涯探索活動		200,834.10
3.8 “Diversity” 全人發展學生講座		2,671.20
3.9 “Family Matters” 家長講座及工作坊		4,954.30
3.10 “Light” 老師講座、工作坊及服務諮詢		878.00
3.11 “Potential SDS” 職向評估服務	3	344,305.78
3.12 “Mission” 市集營商大作戰		197,569.90
3.13 “Infinities” 全人發展入班服務及小組	3	225,892.80
3.14 “Development” 全人發展學生講座		1,820.80
4. 中學生/離校生個人升學和就業支援服務活動		
4.1 個人輔導	3	86,266.30
4.2 升學多面體		3,636.60
4.3 職場知多點	3	59,866.20
4.4 轉介服務		1,410.00
4.5 自我認識工作坊		8,132.10
4.6 職場技巧工作坊	3	131,961.00
計劃核數費用		20,000.00
<b>支出總額</b>		<b>8,217,497.54</b>
<b>盈餘</b>		<b>-</b>



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 Dr. Cheng Cheuk Sang, Arnold  
 Chairman



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 Ms. Chan Suk Yee, Rebecca  
 Acting Chief Executive

# Hong Kong Family Welfare Society

## Project "Ignite" 燃·生命掌舵計劃

### Statement of Financial Position

As at 31 August 2025

	Note	HK\$
<b><i>Current Assets</i></b>		
Fund receivable	4	1,926,786.85
		1,926,786.85
<b><i>Current Liabilities</i></b>		
Due to the Society	5	1,906,786.85
Accounts payable		20,000.00
		1,926,786.85
<b><i>Net Assets</i></b>		-
<b>Represented by:</b>		
Surplus for the period		-

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

# Hong Kong Family Welfare Society

## Project "Ignite" 燃·生命掌舵計劃

### Statement of Cash Flows

For the period from 1 September 2022 to 31 August 2025

	HK\$
<b>OPERATING ACTIVITIES</b>	
Surplus for the period	-
Less: Interest income	(33,213.15)
	<hr/>
<b>Operating profit before changes in working capital</b>	(33,213.15)
Increase in Fund Receivable	1,926,786.85
Increase in Accounts Payable	(20,000.00)
Increase in due to the Society	(1,906,786.85)
	<hr/>
<b>Net cash generated from operating activities</b>	(33,213.15)
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<b>Investment Activities</b>	
Interest income	33,213.15
	<hr/>
<b>Net cash generated from investment activities</b>	33,213.15
	<hr/>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS AND CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<hr/> <hr/> -
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<b>ANAYSIS OF CASH AND CASH EQUIVALENTS</b>	
Cash and bank balances	<hr/> <hr/> -

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

**Notes to the Financial Statement**  
**For the period from 1 September 2022 to 31 August 2025**

**1. General**

The project provided comprehensive life goal planning services to the students, parents and teachers among the 26 participated secondary schools in Hong Kong. It is aimed to strengthen their self-understanding and career awareness, nurturing their competence in career decision making and self-actualization.

The project comprised Soci-games, personality assessment workshops, interview skills training, career development talks, placement scheme, parents and teachers' workshops.

**2. Basis of preparation and principal accounting policies**

The financial statements only comprise the Statement of Income and Expenditure, Statement of Financial Position and the Statement of Cash Flows for the project “Project “Ignite”” and accordingly it excludes other income and expenditure, assets and liabilities which were not included under this project.

This Financial Statements have been prepared from the accounting records maintained by the Society under the historical cost convention.

The principal accounting policies used by the Society in the preparation of this Financial Statements are as follows:

a) *Revenue recognition*

Grant from the Home and Youth Affairs Bureau is recognized at their fair value where there is a reasonable assurance that the grant will be received and the Society will comply with all attached conditions.

b) *Provisions*

A provision is recognized when a present obligation (legal or constructive) has arisen as a result of a past event and it is probable that a future outflow of resources will be required to settle the obligation, provided that a reliable estimate can be made of the amount of the obligation.

**3. Over-budget items**

	HK\$
1. 人手	122,059.91
2. 宣傳 (ISCSS)	700.00
3. 活動	
3.1 “Vision” 激發未來高中體驗活動	138,637.60
3.2 “Enhancement” 面試培訓工作坊	48,504.00
3.6 “Choices” 模擬人生初中體驗活動	99,028.40
3.11 “Potential SDS” 職向評估服務	87,505.78
3.13 “Infinities” 全人發展入班服務及小組	71,092.80
4. 中學生/離校生個人升學和就業支援服務活動	
4.1 個人輔導	37,666.30
4.3 職場知多點	1,366.20
4.6 職場技巧工作坊	55,461.00
	<u>662,021.99</u>

# Hong Kong Family Welfare Society

## Project “Ignite” 燃·生命掌舵計劃

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### Notes to the Financial Statement (continued)

#### For the period from 1 September 2022 to 31 August 2025

#### 4. *Fund receivable from funder*

Fund receivable represented the eligible grant portion to be received from the funder upon final approval. Should the amounts subsequently cannot be recovered, the deficit for the Project will be increased by that amount not approved by the funder.

The fund receivable from funder will less the interest income:-

	HKD
Fund receivable on budget	1,960,000.00
Interest income	<u>(33,213.15)</u>
Net fund receivable	<u>1,926,786.85</u>

#### 5. *Due to the Society*

This represents advances which are unsecured, interest-free and repayable on demand.

#### 6. *Approval of the financial statements*

The financial statements were approved and authorized for issue by the Executive Committee on 2 December 2025.