

Hong Kong Family Welfare Society
香港家庭福利會

Financial Statements for
Project "Ignite" 燃·生命掌舵計劃
For the period from 1 September 2019 to 31 August 2022



SAA CPA Limited, Certified Public Accountants

會聯會計師事務所有限公司

Hong Kong Family Welfare Society
香港家庭福利會

Financial Statements for
Project "Ignite" 燃·生命掌舵計劃
For the period from 1 September 2019 to 31 August 2022

Hong Kong Family Welfare Society

Project "Ignite" 燃·生命掌舵計劃

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Independent Auditor's Report to the Executive Committee of Hong Kong Family Welfare Society

Pursuant to the agreement for the "Project "Ignite" 燃·生命掌舵計劃" (the "Project") made between Home Affairs Bureau (the "HAB") and Hong Kong Family Welfare Society (the "Society") and the relevant Guide to Application and, we have performed a reasonable assurance engagement to report on whether the Society has complied with, in all material respects, the requirements set by the HAB for the from 1 September 2019 to 31 August 2022 on pages 4 to 8 in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs"), and all the terms and conditions of HAB funding, as specified in the following documents:

- a) the Project's financial statements in respect of the Project are prepared in accordance with the provisions of the Agreement;
- b) the expenditure incurred by the Grantee is made in accordance with the Guide to Application and the Agreement (including without limitation, the Approved Proposal) and the requirements and directives relating to the Project as may from time to time be prescribed or given by the Government.

Responsibilities of Executive Committee members and Those Charged with Governance for the financial statements

The HAB requires the Society to comply with its requirements (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HAB funding, as specified in the documents mentioned in the above paragraph.

It is our responsibility to form an independent conclusion, based on our reasonable assurance engagement, and to report our conclusion to you.

Quality Control and Our Independence

We apply Hong Kong Standard on Quality Control (HKSQC) 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), and due care, confidentiality and professional behaviour.

Basis of Conclusion

The funds had not been put into an interest-bearing separated bank account solely and exclusively for the purpose of this Project as required by the agreement.

We conducted our reasonable assurance engagement in accordance with the Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" issued by the HKICPA and the latest Notes for Auditors of the Society issued by the Secretariat of HAB.

Independent Auditor's Report to the Executive Committee of Hong Kong Family Welfare Society (Continued)

Our reasonable assurance engagement includes examination, on a test basis, of evidences relevant to the Society's compliance with the requirements set by the HAB (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HAB funding, as specified in the documents mentioned in the above first paragraph. It also includes an assessment of the significant estimates and judgements made by the Society in the preparation of the project accounts, and of whether the accounting policies have followed the requirements of HAB, and are consistently applied and adequately disclosed.

We planned and performed our reasonable assurance engagement so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidences to give our conclusion as to whether the Society has complied with, in all material respects, all applicable HKFRSs issued by the HKICPA and the requirements set by the HAB (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HAB funding, as specified in the documents mentioned in the above first paragraph. In forming our conclusion, we also evaluated the overall adequacy of the presentation of information in the project accounts. We believe that our reasonable assurance engagement provides a reasonable basis for our conclusion.

Other Matter

The Project is not a separate legal entity and is not required to prepare statutory financial statements. The financial statements have been prepared from the records in respect of the Project maintained by the society and reflects all transactions of the Project recorded locally by the Society on the basis of preparation and accounting policies set out to the financial statements.

Conclusion

Based on the foregoing, in our opinion, except for not putting funds into an interest-bearing separated bank account solely and exclusively for the purpose of this Project as stated in the Basis for Qualified Opinion, the Society has complied with, in all material respects, all applicable HKFRSs issued by the HKICPA, the requirements set by the HAB (including the requirements to keep proper books and records and to prepare proper project accounts), and all the terms and conditions of HAB funding, as specified in the documents mentioned in the above first paragraph, and that the audited accounts properly presented the financial position of the project.

Restriction of Use of this report

This report is intended for filing by the Society with the HAB, and is not intended to be, and should not be, used by anyone except the above two parties for any other purposes, without our prior written consent.




SAA CPA Limited
Certified Public Accountants
Chan Mei Wah
Practising Certificate Number : P05389

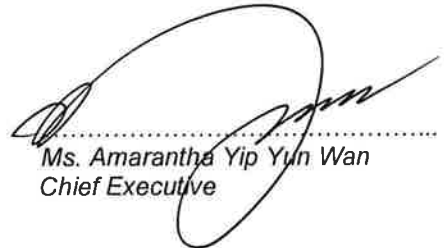
Hong Kong, 29 November 2022

Hong Kong Family Welfare Society
Project "Ignite" 燃·生命掌舵計劃

Statement of Income and Expenditure
For the period from 1 September 2019 to 31 August 2022

	Note	HK\$
收入		
政府資助金額		6,017,877.00
機構自付		429,148.48
收入總額		6,447,025.48
減: 支出		
1. 員工薪酬	3	4,811,097.48
2. 宣傳 紀念品製作		45,000.00
3. 活動 3.1 Soci-Game 激發未來高中體驗活動	3	176,466.50
3.2 The SIMS 模擬人生初中體驗活動	3	70,478.00
3.3 「人生無限公司」職涯探索活動		232,261.90
3.4 生涯規劃個別諮詢服務		-
3.5 "Who am I" SDS職向評估服務		153,558.48
3.6 SDS Web APP 職向評估服務網頁應用程式	3	324,500.00
3.7 面試培訓工作坊	3	13,482.60
3.8 工作實習及體驗	3	151,642.42
3.9 全人發展學生講座		6,943.20
3.10 「出頭天」市集營商大作戰	3	258,932.00
3.11 家長講座及工作坊		12,143.20
3.12 「第二人生」生涯體驗活動(老師版)		-
3.13 老師講座及工作坊		241.80
4. 其他 核數費用		15,000.00
5. 額外撥款及優化計劃		
5.1 宣傳		17,500.00
5.2 工作影子計劃		8,000.00
5.3 YouTube影片拍攝	3	127,765.90
5.4 Youtuber分享及拍攝比賽		22,012.00
支出總額		6,447,025.48
盈餘		-


 Mr. Cheng Shee Sing, Patrick
 Honorary Treasurer


 Ms. Amarantha Yip Yun Wan
 Chief Executive

Hong Kong Family Welfare Society
Project "Ignite" 燃·生命掌舵計劃

Statement of Financial Position
As at 31 August 2022

	Note	HK\$
<i>Current Assets</i>		
Accounts receivable	4	1,168,520.00
		1,168,520.00
<i>Current Liabilities</i>		
Due to the Society	5	975,573.63
Accounts payable		192,946.37
		1,168,520.00
<i>Net Assets</i>		<u><u>-</u></u>
Represented by:		
Surplus for the period		<u><u>-</u></u>

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

Hong Kong Family Welfare Society
Project "Ignite" 燃·生命掌舵計劃

Statement of Cash Flows

For the period from 1 September 2019 to 31 August 2022

	HK\$
OPERATING ACTIVITIES	
Surplus for the period	-
Operating profit before changes in working capital	-
Increase in Accounts Receivable	(1,168,520.00)
Increase in Accounts Payable	192,946.37
Increase in due to the Society	975,573.63
Net cash generated from operating activities	-
NET INCREASE IN CASH AND CASH EQUIVALENTS AND CASH AND CASH EQUIVALENTS AT END OF PERIOD	-
ANAYSIS OF CASH AND CASH EQUIVALENTS	
Cash and bank balances	-

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

Hong Kong Family Welfare Society

Project "Ignite" 燃·生命掌舵計劃

Notes to the Financial Statement

For the period from 1 September 2019 to 31 August 2022

1. General

The project provided comprehensive life goal planning services to the students, parents and teachers among the 30 participated secondary schools in Hong Kong. It is aimed to strengthen their self-understanding and career awareness, nurturing their competence in career decision making and self-actualization.

The project comprised Soci-games, personality assessment workshops, interview skills training, job visits, career development talks, summer placement scheme, parents and teachers' workshops.

2. Basis of preparation and principal accounting policies

The financial statements only comprise the Statement of Income and Expenditure, Statement of Financial Position and the Statement of Cash Flows for the project "Project "Ignite"" and accordingly it excludes other income and expenditure, assets and liabilities which were not included under this project.

This Financial Statements have been prepared from the accounting records maintained by the Society under the historical cost convention.

The principal accounting policies used by the Society in the preparation of this Financial Statements are as follows:

a) Revenue recognition

Grant from the Home Affairs Bureau is recognized at their fair value where there is a reasonable assurance that the grant will be received and the Society will comply with all attached conditions.

b) Provisions

A provision is recognized when a present obligation (legal or constructive) has arisen as a result of a past event and it is probable that a future outflow of resources will be required to settle the obligation, provided that a reliable estimate can be made of the amount of the obligation.

3. Over-budget items

	HK\$
1. 員工薪酬	<u>429,147.48</u>
3. 活動:	
3.1 Soci-Game 激發未來高中體驗活動	966.50
3.2 The SIMS 模擬人生初中體驗活動	22,478.00
3.6 SDS Web APP 職向評估服務網頁應用程式	24,500.00
3.7 面試培訓工作坊	3,482.60
3.8 工作實習及體驗	24,142.42
3.10 「出頭天」市集營商大作戰	106,432.00
5. 額外撥款及優化計劃:	
5.3 YouTube影片拍攝	<u>43,987.90</u>
	<u>225,989.42</u>

Hong Kong Family Welfare Society

Project "Ignite" 燃·生命掌舵計劃

4. *Accounts receivable from funder*

Accounts receivable represented the eligible grant portion to be received from the funder upon final approval. Should the amounts subsequently cannot be recovered, the deficit for the Project will be increased by that amount not approved by the funder.

5. *Due to the Society*

This represents advances which are unsecured, interest-free and repayable on demand.

6. *Other matters*

The funds had not been put into an interest-bearing separated bank account solely and exclusively for the purpose of this Project as required by the agreement.

7. *Approval of the financial statements*

The financial statements were approved and authorized for issue by the Executive Committee on 29 November 2022